

General Announcement

Reference No **AA-100520-68141**

Company Name : **ASTRO ALL ASIA NETWORKS PLC**
Stock Name : **ASTRO**
Date Announced : **20/05/2010**

Type : Announcement
Subject : **ASTRO ALL ASIA NETWORKS plc (“ASTRO” or “Company”)**
- Paragraph 16.02(3) and PN 19 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Suspension of Trading)

Contents : We refer to our earlier announcements dated 17 March, 7 April, 13 April, 30 April, 10 May, 19 May and 20 May 2010 in relation to the conditional take-over offer by CIMB Investment Bank Berhad (“CIMB”) on behalf of Astro Holdings Sdn Bhd (“Offeror”) to acquire all the voting shares of ASTRO (“Offer Shares”) (“Offer”).

In particular, we refer to the Company’s announcement on 20 May 2010 in respect of the Press Notice dated 20 May 2010 received from CIMB, on behalf of the Offeror (“Press Notice”). ASTRO wishes to announce, based on the Press Notice, that as at 5 p.m. (Malaysian time) on 20 May 2010, the Offeror has received, valid and complete acceptances from the holders of the Offer Shares, resulting in the Offeror holding in aggregate (together with such voting shares in ASTRO (“ASTRO Shares”)) that are already acquired, held or entitled to be acquired or held by the Offeror and persons acting in concert with the Offeror (“PACs”), more than 90% of the total issued and paid-up share capital of ASTRO as at 20 May 2010. Accordingly, the Offer has become unconditional on 20 May 2010 (“Unconditional Date”).

As set out in sections 5 and 6 of the offer document dated 30 April 2010 in relation to the Offer:

(1) The Offeror does not intend to maintain the listing status of ASTRO; and

(2) It is the intention of the Offeror to compulsorily acquire any Offer Shares held by the shareholders of ASTRO who have not accepted the Offer, pursuant to the compulsory acquisition provisions of the Companies Act 2006 of the United Kingdom:

(a) if the Offeror receives acceptances of 90% or more in nominal value of the Offer Shares (other than the Offer Shares already held at the date of the Offer by the Offeror and its PACs); and

(b) by virtue of acceptances of the Offer, the Offeror has acquired or unconditionally contracted to acquire:

(i) not less than 90% of the Offer Shares; and

(ii) not less than 90% of the voting rights attaching to the Offer Shares.

Accordingly pursuant to Paragraph 16.02(3) of the Main Market Listing Requirements of Bursa Securities, Bursa Securities shall suspend trading in all the securities of ASTRO upon the expiry of five (5) market days from the date of this announcement, i.e suspension with effect from 9.00 am, 31 May 2010, in view that more than 90% of the ASTRO Shares are held by the Offeror and its PACs and the Offeror does not intend to maintain the listing status of ASTRO.

This announcement is dated 20 May 2010.

Announcement Details :